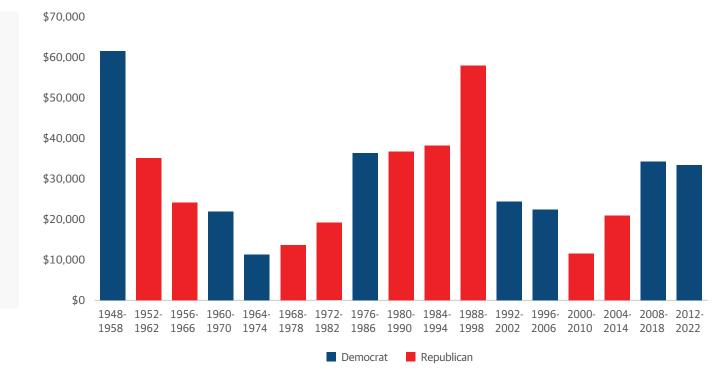
## ELECTIONS DON'T PREDICT THE STOCK MARKET

Focusing on your long-term investment plan is more important than which party controls the presidency. Investing along party lines would cause you to miss substantial future returns.



\$10,000 Investment Ending Value 10 Years After a Presidential Election

## RETURNS DON'T RELY ON POLITICS

In the 17 elections since 1948, \$10,000 invested on the first of November of each presidential election year and held for 10 years resulted in a positive ending value in every instance.

Additionally, there were 13 elections when that \$10,000 investment more than doubled — seven times when a Democrat was elected and six times when a Republican was elected.

Large cap stocks are represented by the S&P 500 Total Return Index. Investment returns are monthly and start on November 1st of each election year. All data is from Morningstar Direct. This is for illustrative purposes only and not indicative of any investment. An investment cannot be made directly in an index. The data assumes the reinvestment of all income and does not account for taxes or transaction costs. Returns and principal invested in stocks are not guaranteed. Northwestern Mutual is the marketing name for The Northwestern Mutual Life Insurance Company, Milwaukee, WI (NM) and its subsidiaries. Investment brokerage services are offered through Northwestern Mutual Investment Advisor, and member FINRA and SIPC. Investment advisory and trust services are offered through Northwestern Mutual Wealth Management Company<sup>®</sup> (NMWMC), Milwaukee, WI, a subsidiary of NM and a federal savings bank. Products and services referenced are offered and sold only by appropriately appointed and licensed entities and financial advisors and professionals. Not all products and services are available in all states. Not all Northwestern Mutual representatives are advisors. Only those representatives with "Advisor" in their title or who otherwise disclose their status as an advisor of NMWMC are credentialed as NMWMC representatives to provide investment advisory services.

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